

**STONEGATE COMMUNITY ASSOCIATION
2018 ANNUAL HOMEOWNERS MEETING
STONEGATE COMMUNITY CENTER
11551 E MOUNTAIN VIEW ROAD, SCOTTSDALE, ARIZONA
MARCH 22, 2018**

APPROVED MINUTES

Present: Cary Weissman, President
David Allen, Vice President
Tom Schaefer, Treasurer
Gene Evans, Secretary
Jim Bissonett, Director
James Grossman, Director

Staff: Larry Paprocki, Director
Dolly Singh, Office Manager
Catherine Bryson, Communication Coordinator
Lora Stacy, Accountant

**Also
Present:** Stonegate Homeowners

WELCOME & INTRODUCTION

President Weissman called the 2018 Annual Homeowners Meeting to order and thanked the homeowners for their attendance at the meeting. He introduced the Board Members.

President Weissman introduced the Community Association Staff.

QUORUM REQUIREMENT

The first item of business was verification of the quorum requirement. President Weissman advised that the Quorum Requirement has been fulfilled, as 1/10th of the membership is present, or has already voted, which are at least 92 members. As such, this is a proper and duly called meeting.

APPROVAL OF THE 2017 MINUTES

Barry Spector moved to waive the reading of the 2017 minutes, (furnished to all in attendance) and called for approval as presented. Seconded by Cheryl Weissman. The motion passed unanimously.

PRESIDENT'S REPORT

President Weissman reported he would be leaving the Board after completing his second term on the Board, this past year as President. Upon completion of a second term the director must step down from the Board. He further reported that he would continue to serve Stonegate as a member of the finance committee.

President Weissman reported in the recent past, the number of candidates filled the number of positions that were open so there was an appointment not an election. He further reported that he was happy to see our community members had choices in this election.

President Weissman acknowledged the dedicated service and efforts of the entire Board. He also recognized our committee members, who's planning and recommendations assist the Board in their deliberations.

TREASURER'S REPORT

Mr. Schaefer stated that everyone has been sent a copy of the audit balance sheet in the Annual Report. He further stated that the community is in very good shape this year. He provided a brief review of the expenditures and income. He advised that there is an operating surplus, based on Revenue Ruling 70-604. He further advised that the Association relied on surplus to fund operating expenses in future years and by doing so avoid taxation.

Eli Gruber moved the Board approve rolling forward of surplus funds into the next calendar year, 2018, based on Revenue Ruling 70-604 to satisfy the IRS. Seconded by Wayne Reinauer. The motion passed unanimously.

SPECIAL RECOGNITION PRESENTATION

Mr. Allen acknowledged the efforts of the retiring Board President Cary Weissman, and Jim Grossman. Mr. Allen presented the retiring Board President and Director with a recognition award for their service.

NOMINATION & CASTING OF BALLOTS

President Weissman introduced the 2018 Board Candidates:

One-Year Term

Nancy Ford

Carolyn Norris

Two-Year Term

Jim Bissonett

Peter DiBrito

Luc Ducrocq
Eugene Evans
Mark Rudolph
Craig Zirbel

President Weissman recognized the Nomination and Election Committee as follows:

Steven Lipps, Chairman
Derek Fromm
Andrew Ventura

ELECTION RESULTS & CERTIFICATION

President Weissman announced the election results of the Board of Directors election and provided certification form for 2018/2019.

One-Year Term
Nancy Ford
Carolyn Norris

Two-Year Term
Jim Bissonett
Luc Ducrocq
Craig Zirbel

OPEN DISCUSSION

President Weissman opened the floor to the Homeowners in attendance to ask any questions that they may have. No questions were raised. President Weissman thanked everyone for their attendance at the 2018 Annual Homeowners Meeting.

ADJOURNMENT

President Weissman requested a motion to adjourn. Cheryl Weissman moved to adjourn the Stonegate Community Association Annual Meeting at 6:30 p.m. Seconded by Karen Derkach. The meeting was adjourned.